SHAREHOLDER MEMO

TO: **The Shareholders of MineralRite Corporation**

FROM: **James Burgauer, President / CEO**

RE: **Shareholder Update**

DATE: **September 18, 2026**

Over the past several years, a substantial amount of management's time and resources has necessarily been devoted to completing the work required for RITE to become a fully SEC-reporting company and establishing the financial reporting, audit, disclosure, and corporate infrastructure necessary to support and maintain that status. With much of that work now behind us, management is able to devote substantially more of its time and attention to developing RITE's assets, operations, financing opportunities, and overall business.

That notwithstanding, RITE remains committed to maintaining its SEC reporting status, financial reporting audited by a PCAOB-registered independent accounting firm, transparent shareholder communications, and the corporate infrastructure necessary to support the Company's longer-term objective of becoming an exchange-listed company. At the same time, our focus can increasingly shift from establishing that foundation to building upon it, and we want to update our shareholders on several of the initiatives currently underway.

1. Skull Valley / Phase II

Everyone in the RITE family—from the Company to management to you, RITE's shareholders—are all looking forward to the commencement of the Phase II drilling program at Skull Valley.

Unfortunately, we have just been informed that an unforeseen medical complication affecting Allan L. Schappert, CPG, RM-SME, the Company's Qualified Person, requires the scheduled date to be moved back a few weeks. Allan's letter explaining the circumstances is attached to this shareholder update.

We want to be clear: **this is not a delay caused by RITE or by any issue with the Skull Valley project.**

Allan serves as the Company's Qualified Person pursuant to SEC Regulation S-K 1300 and is responsible for the technical work supporting the Company's evaluation. His presence onsite is necessary for the Phase II program so that he can properly oversee the drilling, sample the recovered core, maintain chain of custody through delivery to the assay laboratory, evaluate the resulting data, and ultimately report on the results of the Phase II program.

We are all anxious to get the drills turning, but we cannot compromise the integrity of this work simply to preserve an arbitrary October date.

As a result, the drilling schedule has moved to mid-November, and Allan has already secured a commitment for the drill and crew to accommodate his revised medical schedule, with the proposed drilling program now expected to be completed by early December. As Allan states in his letter, he has already taken the necessary steps to prepare for the Phase II sampling program and has coordinated the revised schedule with the assay laboratory to minimize the resulting delay.

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We wish Allan a speedy recovery and look forward to having him onsite a few weeks later than originally planned. While none of us wanted the schedule to move, the important point is that Phase II is proceeding, the drilling commitment is in place, and the reason for the short postponement has nothing to do with the project itself.

While the results of the Phase II program cannot be predicted in advance, the program is designed to generate the technical data necessary to determine whether the Skull Valley project supports a Mineral Resource Estimate under SEC Regulation S-K 1300. Any such estimate will ultimately depend upon and be supported by the results of the Phase II work.

2. SEC Rule 15c2-11 / Market Quotation. RITE continues working with its sponsoring broker-dealer through the SEC Rule 15c2-11/FINRA Form 211 process, with the objective of removing the current "Unsolicited Quotes Only" designation and permitting broker-dealer quotation of RITE securities.

The Company's Form 211 has been submitted through its sponsoring broker-dealer and is presently proceeding through FINRA's review process. RITE has worked diligently to provide the financial, corporate and disclosure information necessary to support that review and will continue working with its sponsoring broker-dealer to respond to any questions or requests for additional information from FINRA.

Successful completion of this process would represent an important step in the continued development of RITE's public market by allowing participating broker-dealers to publish quotations in the Company's securities rather than limiting trading to unsolicited customer orders.

There can be no assurance as to the timing or ultimate outcome of FINRA's review, but the process is active and moving forward. Management believes successful completion would represent one of RITE's most important near-term corporate milestones.

3. Precious Metals Business. RITE continues to develop its precious-metals business, both directly and through its subsidiaries. The Company is pursuing transactions, supply, and offtake opportunities worldwide.

Among the opportunities presently being evaluated is a substantial precious-metals transaction program. This opportunity was developed through longstanding business relationships of members of RITE's management and advisory team that predate their involvement with the Company and, if successfully implemented, would provide RITE with the ability to participate in recurring precious-metals transactions.

In parallel, RITE is pursuing potential precious-metals offtake arrangements as opportunities present themselves. The Company continues to seek and evaluate opportunities that could provide additional sources of precious metals and support the development of its planned precious-metals operations.

RITE is also working through industry relationships maintained by members of its management and advisory team in the industrial equipment and energy markets to identify and source precious-metals-bearing recycling materials. These efforts represent another potential source of material as RITE works toward developing its precious-metals business.

RITE's objective is to develop multiple sources and commercial relationships rather than have the Company's precious-metals business dependent upon any single supplier, transaction, source of material, or geographic market.

These efforts are part of RITE's broader strategy to develop a meaningful operating precious-metals business capable of generating recurring transaction volume. Management continues to evaluate prospective opportunities based upon supply verification, economics, counterparty due diligence, regulatory and compliance requirements, and the ability to execute each transaction on commercially acceptable terms.

While there can be no assurance that any particular opportunity presently under evaluation will result in a completed transaction, RITE continues to actively pursue multiple avenues for developing its precious-metals business.

4. Capital, Financing and Asset Development

Management continues to pursue financing alternatives designed to provide RITE with working capital and support the Company's operating and development plans. While maintaining a focus on non-dilutive financing opportunities wherever and whenever possible, the Company continues to evaluate various potential sources and structures of capital with the objective of obtaining financing on terms that management believes are appropriate for RITE and its shareholders.

Access to capital is particularly important as RITE advances multiple initiatives simultaneously, including the Skull Valley Phase II program, development of its planned precious-metals operations, and the evaluation and development of other assets, opportunities, and strategic initiatives. In that regard, RITE continues to evaluate opportunities to develop, monetize, finance, or otherwise realize value from the precious-metals assets acquired through the NMC transaction, including those held by its California Precious Metals subsidiary. These assets remain an important component of RITE's overall asset base and provide the Company with potential opportunities separate and apart from Skull Valley.

Management's objective is not simply to raise capital, but to pursue financing and strategic alternatives that can help RITE advance its existing assets, develop its planned operations, and create additional avenues for realizing value from the Company's asset base. The Company will continue evaluating these alternatives based upon their economics, structure, timing, potential dilution, and overall benefit to RITE and its shareholders.

While there can be no assurance that any particular financing, development, monetization, or strategic transaction will be completed, management continues to actively evaluate opportunities as they become available.

In closing, your RITE management team has spent considerable time building the foundation necessary to support the Company’s future development. With that foundation now substantially in place, management’s focus is increasingly on execution—advancing our assets, developing our planned operations, pursuing appropriate financing, and creating long-term value for our shareholders. We appreciate the continued support and patience of RITE’s shareholders as we move these initiatives forward.

business opportunities and strategic initiatives; financing, development and monetization activities; regulatory and market-related matters; and management's expectations, beliefs, assumptions, objectives and plans.

The Company is in the early stages of development, has not established any mineral resources or mineral reserves under SEC Regulation S-K Subpart 1300, and currently has no revenue-generating operations. The Company has limited capital resources, and there can be no assurance that the Company will have sufficient funding to achieve its objectives or to continue operations; the Company may need to obtain additional financing, which may not be available on acceptable terms or at all. Mineral exploration, resource recovery, remediation, recycling, and related operations involve substantial risks and uncertainties, including technical, operational, metallurgical, environmental, permitting, regulatory, financing, commodity-price, liquidity, and market-related risks. The Company's evaluation of the Skull Valley project relies in part on historical third-party technical data that has not been fully independently verified, and the Company was unable to contact all historical analytical groups associated with prior work. The limited sampling conducted during Phase 1 is not representative of the tailings as a whole and may not be indicative of results achievable in Phase 2 or at scale. Projects involving the reprocessing of previously processed tailings materials are subject to additional uncertainties, including variability in material composition, prior processing impacts on recoverability, and limited comparability with greenfield mineral deposits. There can be no assurance that the Company will successfully implement its business plans, obtain necessary financing or permits, achieve operational objectives, establish economically recoverable resources, or realize any economic benefit from its projects, strategic initiatives, remediation activities, recycling operations, environmental-credit-related initiatives, or capital-structure management activities.

Although management believes the assumptions underlying the forward-looking statements are reasonable, there can be no assurance that such assumptions will prove correct. Actual results, performance, or developments may differ materially from those anticipated or implied by the forward-looking statements contained herein. For a more comprehensive discussion of risk factors that could cause actual results to differ from those described in forward-looking statements, investors should review the Company's filings with the U.S. Securities and Exchange Commission, including the risk factors described in the Company's most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q, as applicable. All forward-looking statements in this communication are made as of the date hereof. The Company undertakes no obligation to update forward-looking statements except as required by applicable law. Investors are cautioned not to place undue reliance on forward-looking statements.

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September 15, 2026

Dear James,

I'm sorry to have to bring you this bad news. As you know I had a surgical procedure on August 13th to repair damage caused during a major car accident in April 2025. The full ankle replacement was to be fully healed and expected to be ambulatory by early October. Unfortunately, there have been post-operative complications, and I must go back into surgery again later this week. This second surgery is minor and will only delay my total recovery by a few weeks. Unfortunately, this means I won't be fully ambulatory by the beginning of October.

I have spoken to the drilling contractor, and this delay does present a problem with rig and crew availability. However, I was able to secure a commitment to have a drill and crew on site Mid-November. This will allow for completion of the proposed drill program early in December. I have already taken steps to prepare for sampling of the core from the drill. I have pre-printed sample bags and tags ordered; in fact, I have the tags in hand already. I've adjusted the ETA for the samples with the assay lab to ensure as little delay in getting results as possible.

Again, I do apologize for this delay. I hope this doesn't cause you too many complications. I will do my best to be in shape and able to be on-site to monitor drilling, and sample the core come the end of November. I'll then deliver the sample to the assay lab, thereby completing the chain of custody.

Allan L. Schappert
Senior Resource Geologist

CC: Lloyd B. Hendrix III