



# SHAREHOLDER MEMO

**TO:** The Shareholders of MineralRite Corporation

**FROM:** James Burgauer, President / CEO

**RE:** Form 10 Registration Deemed Effective

**DATE:** July 9, 2026

I am extremely pleased to report that MineralRite has now reached one of the most important milestones in the Company's history.

More than a year ago, we began the process of registering the Company under the Securities Exchange Act of 1934 by filing our Form 10 with the SEC. Since that time, management has worked diligently with the SEC Staff through multiple rounds of comments, carefully addressing each question and, where appropriate, strengthening our financial reporting and public disclosures.

Following our most recent filings, the SEC Staff elected not to issue any additional comments. Once the applicable statutory period expired, the Company's Form 10 registration statement was deemed automatically effective under the Securities Exchange Act of 1934. RITE's legal counsel has now confirmed with the SEC Staff that the registration statement has become effective.

While this milestone may not generate the same excitement as announcing a new project or acquisition, I believe it is among the most important accomplishments in the Company's history. Becoming an SEC-registered reporting company represents a major achievement and reflects our commitment to transparency, accountability, and building a solid foundation for the Company's future.

This accomplishment was truly a collaborative effort. The Company made a deliberate effort to perform as much of the work internally as practicable, which resulted in substantial savings in professional fees, conserved the Company's financial resources, and helped minimize unnecessary shareholder dilution while maintaining the high standards expected of an SEC reporting company. I also want to recognize and extend my sincere appreciation to RITE's independent auditors, legal counsel, consultants, and other advisors, whose expertise and guidance were instrumental throughout the process.

The effectiveness of the Company's Form 10 represents an important turning point for MineralRite. As I reported months ago, FINRA deferred further action on the Company's Rule 15c2-11 application while the Form 10 was still under review. Now, with that milestone behind us, the Company intends to reengage with FINRA to complete the Rule 15c2-11 process and eliminate the long-standing "unsolicited quotes only" designation on the Company's common stock. Completion of the Rule 15c2-11 process would permit broker-dealers to publish quotations in MineralRite's common stock without the current 'unsolicited quotes

**MINERALRITE  
CORPORATION**

**Symbol: RITE**

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only' limitation, thereby allowing the Company to engage more fully with the broker-dealer and investment communities.

Of equal importance, the completion of the Form 10 process provides the Company with greater flexibility to pursue capital formation initiatives. Management is now in a position to evaluate the appropriate timing and structure of future financing opportunities, including a potential Regulation A Tier 2 offering or other financing alternatives, to support the Company's strategic objectives, including advancing Phase 2 of the Skull Valley project.

I also want to thank RITE's shareholders for their patience, encouragement, and continued confidence they have shown throughout this process. Regulatory achievements such as these are important because they help position the Company for future growth. Management believes that lasting shareholder value is created by building a successful business, advancing the development of our projects, and unlocking the underlying value of our mineral assets through the recovery and monetization of precious metals and other commodities contained within historic tailings and similar materials. I look forward to sharing our continued progress as we execute that strategy.

#### Safe Harbor Disclosure

**Forward-Looking Statements:** Certain information set forth in this communication contains "forward-looking statements" within the meaning of applicable U.S. federal securities laws, including Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). MineralRite Corporation's common stock is exempt from the definition of "penny stock" under Section 3(a)(51) of the Exchange Act and Rule 3a51-1 promulgated thereunder. Accordingly, the statutory safe harbor provisions of Section 21E of the Exchange Act are available to the Company with respect to forward-looking statements made herein. Nonetheless, investors are cautioned that forward-looking statements are subject to known and unknown risks, uncertainties, and other factors that could cause actual results to differ materially from those expressed or implied by such statements. Investors are cautioned not to place undue reliance on forward-looking statements. The Company also relies upon applicable common-law protections, including the "bespeaks caution" doctrine, together with the meaningful cautionary statements contained herein.

Except for statements of historical fact, the information contained herein constitutes forward-looking statements and includes, but is not limited to: (i) statements regarding the anticipated scope, timing, cost, and expected results of the Phase 2 Drilling & Sampling Program; (ii) statements regarding the Company's ability to prepare or support a Regulation S-K Subpart 1300 compliant Mineral Resource Estimate; (iii) statements regarding the reliability, accuracy, or representativeness of historical technical data, sampling results, analytical data, or volumetric studies relating to the Skull Valley project; (iv) statements regarding the potential advancement, development, mobilization, implementation, or operational timing of the Skull Valley project or other projects under evaluation; (v) statements regarding remediation, recycling, environmental recovery, resource-recovery, or environmental-credit-related initiatives; (vi) statements regarding future acquisitions, project-development activities, strategic relationships, monetization opportunities, or business opportunities; (vii) statements regarding the potential advancement, development, mobilization, implementation, or operational timing of the Skull Valley project or other projects under evaluation; (viii) statements regarding the potential economic viability, recoverability, or commercial potential of the Company's projects, operational initiatives, or underlying materials; (ix) statements regarding the Company's ability to maintain, renew, obtain, or comply with leases, permits, governmental approvals, financing arrangements, or regulatory requirements; (x) statements regarding future commodity prices, market conditions, financing conditions, or regulatory developments; and (xi) statements regarding management's beliefs, expectations, assumptions, strategic objectives, or operational plans.

The Company is in the early stages of development, has not established any mineral resources or mineral reserves under SEC Regulation S-K Subpart 1300, and currently has no revenue-generating operations. The Company has limited capital resources, and there can be no assurance that the Company will have sufficient funding to complete the Phase 2 program or to continue operations; the Company may need to obtain additional financing, which may not be available on acceptable terms or at all. Mineral exploration, resource recovery, remediation, recycling, and related operations involve substantial risks and uncertainties, including technical, operational, metallurgical, environmental, permitting, regulatory, financing, commodity-price, liquidity, and market-related risks. The Company's evaluation of the Skull Valley project relies in part on historical third-party technical data that has not been fully independently verified, and the Company was unable to contact all historical analytical groups associated with prior work. The limited sampling conducted during Phase 1 is not representative of the tailings as a whole and may not be indicative of results achievable in Phase 2 or at scale. Projects involving the reprocessing of previously processed



tailings materials are subject to additional uncertainties, including variability in material composition, prior processing impacts on recoverability, and limited comparability with greenfield mineral deposits. There can be no assurance that the Company will successfully implement its business plans, obtain necessary financing or permits, achieve operational objectives, establish economically recoverable resources, or realize any economic benefit from its projects, strategic initiatives, remediation activities, recycling operations, environmental-credit-related initiatives, or capital-structure management activities.

Although management believes the assumptions underlying the forward-looking statements are reasonable, there can be no assurance that such assumptions will prove correct. Actual results, performance, or developments may differ materially from those anticipated or implied by the forward-looking statements contained herein. For a more comprehensive discussion of risk factors that could cause actual results to differ from those described in forward-looking statements, investors should review the Company's filings with the U.S. Securities and Exchange Commission, including the risk factors described in the Company's most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q, as applicable. All forward-looking statements in this press release are made as of the date hereof. The Company undertakes no obligation to update forward-looking statements except as required by applicable law. Investors are cautioned not to place undue reliance on forward-looking statements.