

## ALBERTA SECURITIES COMMISSION

### CEASE TRADE ORDER: REVOCATION

Citation: Re MineralRite Corporation, 2025 ABASC 24

Date: 20250320

#### MineralRite Corporation

#### Background

1. MineralRite Corporation (the **Filer**) is subject to a cease trade order issued by the Executive Director of the Alberta Securities Commission on 28 June 2013 (the **Cease Trade Order**).
2. The Filer has applied for an order under section 214 of the *Securities Act* (Alberta) (the **Act**) revoking the Cease Trade Order.
3. The Cease Trade Order was issued as a result of the Filer's failure to file the following
  - (a) annual audited financial statements, annual management's discussion and analysis, certification of annual filings, and annual information form for the year ended 31 December 2012;
  - (b) interim unaudited financial statements, interim management's discussion and analysis, and certification of interim filings for the interim periods ended 30 September 2012 and 31 March 2013.
4. On or about 20 March 2025, the Filer obtained a decision (the **Decision**) from the Alberta Securities Commission deeming the Filer to no longer be a reporting issuer in Alberta.
5. The Filer is no longer subject to the disclosure requirements under section 146 of the Act as a result of the Decision.

#### Decision

6. The undersigned, considering that it would not be prejudicial to the public interest to do so, orders under section 214(1.1) of the Act that the Cease Trade Order is revoked.

20 March 2025

"original signed by" \_\_\_\_\_

Denise Weeres

Director, Corporate Finance

Alberta Securities Commission

# ALBERTA SECURITIES COMMISSION

## ORDER

Citation: Re MineralRite Corporation, 2025 ABASC 23

Date: 20250320

### MineralRite Corporation

#### Background

1. MineralRite Corporation (the **Filer**) has applied to the Alberta Securities Commission (the **Decision Maker**) for a decision under section 153 of the *Securities Act* (Alberta) (the **Act**) that the Filer is deemed to have ceased to be a reporting issuer (the **Relief Sought**).

#### Interpretation

2. Terms defined in National Instrument 14-101 *Definitions* or Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets* (**MI 51-105**) have the same meaning if used in this decision, unless otherwise defined.

#### Representations

3. This decision is based on the following facts represented by the Filer:
  - (a) The Filer is a corporation organized under the laws of the State of Texas.
  - (b) The Filer is an OTC issuer.
  - (c) The Filer became a reporting issuer in 2012 pursuant to section 3 of MI 51-105 because at the time, the Filer's chief executive officer (the **CEO**) was a resident of Alberta.
  - (d) On 28 June 2013, the Filer's securities became subject to a cease trade order (the **CTO**), for failing to file the following continuous disclosure (the **Initial Filing Default**):
    - (i) annual audited financial statements, annual management's discussion and analysis, certification of annual filings, and annual information form for the year ended 31 December 2012;
    - (ii) interim unaudited financial statements, interim management's discussion and analysis, and certification of interim filings for the interim periods ended 30 September 2012 and 31 March 2013.
  - (e) After the CTO, the Filer continued to fail to meet its obligations to file the continuous disclosure required by Alberta securities laws (the **Ongoing Filing Default**).
  - (f) By the end of 2023, the CEO had ceased to be a resident of Alberta, and had passed away.

- (g) Other than the Initial Filing Default, the Ongoing Filing Default, and certain trades of securities that took place while the CTO was in effect, the Filer is not in default of Alberta securities laws.
- (h) None of the Filer's directors or officers are resident in Alberta.
- (i) The Filer's business is not, and since prior to the end of 2023 has not been, directed or administered in or from Alberta.
- (j) Since making a distribution in June 2024, promotional activities have not been carried out in or from Alberta.
- (k) The Filer does not intend to distribute any security including, without limitation but for greater certainty, any share, debenture, warrant, option, right or other convertible security, to any person or company in Alberta.
- (l) The Filer satisfies paragraphs (a) and (c) of section 4 of MI 51-105.
- (m) The Filer acknowledges that if in the future it directs or administers its business in or from Alberta, or conducts promotional activities in or from Alberta, it will again become a reporting issuer pursuant to section 3 of MI 51-105.

#### **Order**

- 4. The Decision Maker is satisfied that the test set out in the Act for the Decision Maker to make the decision has been met.
- 5. The decision of the Decision Maker is that the Relief Sought is granted, provided that except with the prior written consent of the Executive Director of the Alberta Securities Commission, the Filer does not distribute to any person or company in Alberta any security including, without limitation but for greater certainty, any share, debenture, warrant, option, right or other convertible security.

"original signed by" \_\_\_\_\_  
 Denise Weeres  
 Director, Corporate Finance  
 Alberta Securities Commission