



# MineralRite Corporation (Pink: RITE)

## Summary of Our Research Findings

- Principal focus of MineralRite (Pink: RITE) is on mining and mineral management; mineral processing; and liberation of the values contained in its mineral property assets
- Recently appointed CEO led RITE through a corporate cleanup process in 2024 and has established a clear operating strategy for continued growth
- The successful deployment of a monetization strategy like RITE's is relatively uncommon practice for mineral companies in general, and unique for a company trading on the OTC Pink Market
- RITE's recent acquisition of two subsidiaries holding four mineral assets adds \$432 million to its audited asset value and serves as the initial assets for its *Mineral Portfolio*
- RITE will expand its Board of Directors, to include the acquired subsidiaries' former CEO, for added continuity
- Management demonstrates a steady commitment to shareholder outreach, communication and transparency
- RITE has established a clearly defined capital formation strategy to support planned operations and growth
- RITE leverages relationships with consultants and alliance partners to move mineral assets into production which should translate into net income and cash flow that will drive share value and growth

For further due diligence, we encourage investors to visit <https://www.Mineral-Rite.com/ir> and [Form 10](#)

## COMPANY REPORT



### MineralRite Corporation (Pink: RITE)

Trading at: \$0.0028 USD (2/19/25)  
Market Cap: \$11.3M  
52-week range: \$0.0002-\$0.0038

## REPORT CONTENTS

Company Overview

Operations

Milestone Acquisition

Mineral Portfolio

Funding Strategy

Market Overview

Financial Profile

Management

Outlook and Conclusions

February 2025

Globe Small Cap Research, LLC

## OVERVIEW



MineralRite Corporation (Pink: RITE) is a diversified natural resources company driving economic value and growth through the acquisition of underutilized, undervalued and untapped mineral resources and feedstock which it then holds in its *Mineral Portfolio*. Its primary business is developing and monetizing mineral-backed assets, with a specific focus on precious metals.

In conjunction with its joint-venture partners, RITE upgrades the financial value of mineral assets through geological testing. The Company then generates revenue by processing and liquidating the high-value precious metals; and books the direct costs associated with the process of liberating those values as cost of goods sold.

RITE is also involved in adjunct activities that support its primary product lines and add revenue streams to its model. These include the manufacture and sale of mining equipment and the matched purchases and sales of precious metals.

As a development-stage company, RITE continues to seek funding and partners for operations and growth. As such, the Company is presently raising approximately \$1.5 million to support operations through a Reg D Rule 506(c) offering, and preparing for a Reg A capital raise of up to \$75 million which is planned for mid-year 2025.

Before jumping into where the Company is headed, it's important to take a look at recent corporate history and what was achieved in 2024, as we believe this demonstrates the efficacy of new leadership.

James Burgauer was appointed as RITE's CEO in November 2023. After conducting a thorough analysis of the Company, he began by addressing its foundational issues. He then moved on to a top-to-bottom corporate cleanup, and is now focused on building a portfolio of mineral assets for the Company through acquisitions, reverse merger opportunities and complementary or related businesses.

**From November 2023 through December 2024, RITE achieved the following:**

<ul style="list-style-type: none"> <li>● Regained fully current compliant status in State of Texas</li> </ul>	<ul style="list-style-type: none"> <li>● Achieved OTCMarkets.com Change in Control</li> </ul>
<ul style="list-style-type: none"> <li>● Moved offices and built a new web presence</li> </ul>	<ul style="list-style-type: none"> <li>● Reclaimed millions of outstanding shares</li> </ul>
<ul style="list-style-type: none"> <li>● Registered as a Texas Crafted Precious Metal Dealer</li> </ul>	<ul style="list-style-type: none"> <li>● Canceled \$763,000 of convertible obligations</li> </ul>
<ul style="list-style-type: none"> <li>● Passed compliance with multiple US refineries</li> </ul>	<ul style="list-style-type: none"> <li>● Posted an adjustments-based profit of \$397,000</li> </ul>
<ul style="list-style-type: none"> <li>● Established precious metals refinery accounts</li> </ul>	<ul style="list-style-type: none"> <li>● Renegotiated terms of convertible obligations</li> </ul>
<ul style="list-style-type: none"> <li>● Acquired IP of former Goldfield subsidiary</li> </ul>	<ul style="list-style-type: none"> <li>● Reduced scheduled dilution by 1.2 billion shares</li> </ul>
<ul style="list-style-type: none"> <li>● Acquired equipment and inventory of Goldfield</li> </ul>	<ul style="list-style-type: none"> <li>● Completed PCAOB audit for calendar 2022, 2023 &amp; 2024</li> </ul>

Source: RITE Reg D

Then, just at the close of business on December 31, 2024, RITE executed a Binding Letter of Intent, which has since been converted into a [Definitive Agreement](#) and fully executed – thereby completing the acquisition of two subsidiaries holding four mineral assets.

RITE acquired these properties from a former publicly traded company and, in so doing, brought \$432 million of audited asset value into the Company in one fell swoop. RITE presently holds three of these four properties on its books at a value of \$0 while it works to complete SEC compliant reserve calculations. Once all the dust settles and securities are distributed, RITE will pick up thousands of additional shareholders.

As RITE moves into 2025, the Company has begun to implement its new business strategy.

With this first mineral acquisition, RITE took the foundational step to build its *Mineral Portfolio*, which the Company had previously told its shareholders it would do when the time was right. Simultaneously, the Company unveiled the Reg D Rule 506(c) offering it had also informed its shareholders was in the works. It then filed with the SEC the Form 10 it had promised to file. According to their disclosures, a portion of the Reg D proceeds will be used to begin development on the recently acquired mineral assets, prepare the documentation necessary for a much larger Reg A capital raise (targeted for late spring 2025), and expand the Company’s [shareholder awareness campaign](#) launched in the fall of 2024. Burgauer’s long-term goal is to enhance and

develop RITE’s underlying asset base while producing steady ongoing cash flows for the Company through the monetization and development of those assets.

It is worth highlighting that RITE has demonstrated an atypical level of transparency throughout the cleanup process and into the unveiling of the Company’s new business strategy. Burgauer has communicated what he has done and what he intends to do – and he has repeatedly performed, and in most cases exceeded, the commitments he has made. In our view, this is highly unusual behavior for stocks trading in the OTC Pink Market. We expect to see a continuation of the Company’s highly transparent level of communication with the investment community as management works its business strategies and continues to build its *Mineral Portfolio*.

## OPERATIONS



As RITE concentrates on its core focus of developing and monetizing mineral-backed assets, the physical aspects of project development will be handled through its Mining, Milling and Processing joint ventures.

**Mineral Management** operations are focused on the creation and growth of a *Mineral Portfolio* consisting of unexploited, underdeveloped or undervalued mineral assets - through mergers, direct acquisitions, processing agreements, classic joint venture models, or royalty agreements.

**Mining, Milling & Processing** operations focus on the build-out and scale-up of mineral processing facilities to target the high-value precious metals found in RITE’s *Mineral Portfolio*. RITE, and its internationally known joint venture partners, will deploy emerging 21st Century technologies to achieve efficient, sustainable processing, tailored to each specific project.

**Acquisition, Recycling, Management & Liquidation** operations, conducted as a principal in the metal supply Chain of Custody, are focused on the acquisition, management and sale of both previously refined hallmarked bullion products as well as newly mined, roughly refined precious

metals, often referred to as doré, that are generated from RITE’s *Mineral Portfolio* or acquired from other sources.

RITE is also involved in adjunct activities that support its primary product lines and add revenue streams to its model: the **manufacture and sale of mining equipment** and matched **precious metals purchases and sales** activities.

**Equipment Manufacturing Business.** In January 2024, RITE acquired the intellectual property (IP) and rights to manufacture certain professional alluvial gold, diamond and other gemstone equipment and parts inventory. RITE has since devoted only a modest amount of resources to uploading and upgrading the equipment designs into state-of-the-art computer aided design (“CAD”) and computer aided manufacturing (“CAM”) systems. Having CAD-CAM capabilities will enhance the Company’s ability to redesign and manufacture the equipment as needed. RITE intends to market the redesigned equipment to alluvial mining operators engaged in the mining of silver, gold, platinum group, other minerals and precious gemstones, purposely focusing on smaller operations which likely have need for other services that RITE can offer, such as precious metal off-take agreements.

**Matched Precious Metal Purchases and Sales Business.** RITE registered as a crafted precious metals dealer in early 2024, and formed a wholly owned subsidiary company, RITE Precious Metals LLC, in January 2025 in anticipation of engaging in matched precious metal purchases and sales activities. While RITE is not yet engaged in the matched precious metal purchases and sales activities, it has already clearly defined its target market: customers who seek to purchase precious metals range from end-user manufacturers (such as jewelry and electronic component manufactures); individual and corporate investors (who seek to stockpile metal for investment purposes); banks and brokerage firms (who purchase for their own account or for the accounts of their clients); and metal refineries (who, like market making brokerage firms, will generally buy and sell all available product).

**Monetization.** Monetization of large in-ground assets — such as minerals — offers a unique and potentially lucrative value proposition for RITE. While natural resources can be highly valuable when extracted, extraction often requires large upfront investments in infrastructure. It can also take a considerable amount of time to extract and process significant quantities of in-ground minerals. As such, monetizing assets — through methods such as forward sales, royalty-based processing agreement, leasing, carbon-credit trading, joint-venture arrangements, and/or leveraging them as collateral — can provide RITE with immediate liquidity and capital — allowing RITE to more effectively utilize its capital base without having to wait for the extraction process to unfold. Funds received from monetization can be used to generate revenue while RITE still retains the long-term upside potential of its resource base. The Company can use the funds it

obtains from monetization to finance day-to-day operations, deploy into new projects, expand existing projects, acquire additional assets, and reduce outstanding debt – all with minimal share dilution.

Once again, we believe that it is worth highlighting that engaging in these types of adjunct activities, which are designed to augment RITE’s core business focus and are *outside-the-box* thinking, is highly unusual for a company trading in the OTC Pink Market.

## MILESTONE ACQUISITION

As 2024 came to a close, RITE acquired two subsidiaries from NMC, a former publicly traded company, that collectively hold four mineral assets with an audited asset value of \$432 million. In exchange, RITE issued to NMC approximately 6.9 million shares of a newly created Series NMC \$25 convertible preferred stock, a similar number of warrants, and assumed approximately \$5 million in outstanding liabilities. The agreement also calls for an expansion of RITE’s Board of Directors to include NMC’s CEO, Michael Sheppard, for the sake of continuity. As Chairman of the Board, Burgauer is vetting and intends to appoint three additional board members to round out a five-member Board.

This initial acquisition is a significant milestone for the Company and one that we expect will likely generate traction for additional growth. We note that the \$432 million audited asset value only reflects the valuation of the 279,000 tons of seismically proven tailings of the acquisition – it doesn’t reflect what management believes is the true *in situ* value of the mineral reserves on the other three properties it acquired in the transaction. The other three mineral assets will initially be held at a \$0 book value pending review of the historical documentation and the issuance of updated SEC mineral reserve calculations suitable for public release. As RITE develops these assets and establishes industry compliant reserve statements, the book value of these properties will be upgraded accordingly.

These actions create potential benefit for shareholders as the market price of RITE stock adjusts to reflect the value of the newly proven value of those reserves. Once the properties are brought into production and constituent metals are liberated and delivered to market, RITE will be positioned to achieve its goal of producing steady cash flows, top line revenue, and sustained net income.

In our view, this acquisition underscores Burgauer’s commitment to his longer-term goals for RITE. As the Company points out – and we agree with its outlook – if the capital markets react favorably toward this transaction, there could be several future potential inflection points already built in for shareholders. We expect to see more acquisition activity as the Company advances in its growth strategy to grow its *Mineral Portfolio*.

## MINERAL PORTFOLIO

RITE's first and recent acquisition consisted of 279,000 tons of seismically proven tailings; roughly 377 acres of mining claims located in Skull Valley, AZ; ten contiguous registered mining claims on 200 acres in California's San Bernardino County, known as Silver Valley; and seven mining claims on 140 acres, also in San Bernardino County, known as La Escondida, located approximately 20 miles in distance from the Silver Valley claims.



## FUNDING STRATEGY

As a development-stage company, RITE continues to seek funding and partners for its operations and growth-by-acquisition and has defined the next three steps of its funding strategy:

- Raise up to \$1.5 million through a Reg D Rule 506(c) offering to begin developing the properties and position itself for the upcoming Reg A offering. Each share of Series D preferred stock will have a par value of USD \$25.
- Raise up to \$75 million through the Reg A offering to stand up the tailings project into full production; upgrade the documentation/book valuation on the three other properties (e.g., obtain SEC compliant reserve reports); satisfy the assumed obligations and begin redemption of the Series NMC \$25 convertible preferred shares under the sinking fund to minimize dilution; and continue due diligence on the next acquisitions in its pipeline.
- Uplist the Company and prepare for dual listing and an IPO of its securities on a more prominent exchange, a likely candidate being the Dubai Financial Market.

As reported in its Form 10, the Company is also engaged in ongoing discussions with some international funding sources which have expressed interest in funding up to \$300 million for the matched purchases and sales of precious metals. If any one of these potential funding sources proceed, funds for the project will likely be raised pursuant to a Regulation S offering.

## MARKET OVERVIEW

RITE’s operations – both directly and indirectly – deal with commodities, particularly high-value precious metals. Due to the cyclical nature of commodity prices, RITE’s business activity levels are likely to be significantly affected by the price and volatility of those metals.

As such, RITE’s business prospects – along with its comparative peers – are likely to be greatly affected by the demand for electronic components in which such metals are used for their electrical conductivity properties (such as in computers, telecommunications, smart mechanical devices and other electronic components) and the demand for their use as financial assets and as inflation hedges (as tier-one and other assets in the banking and financial services industry), both of which are beyond the control of the Company.

An obvious advantage for RITE is the current and potential value of its initial acquisition (as discussed in the Milestone Acquisition portion of this report) and the opportunity we expect will unfold resulting from its on-going capital raises and subsequent transactions.

20 December 2024

### Comparative Analysis – Post Acquisition Stock Price

Three other companies besides RITE trade publicly in the OTC Market, have the same SIC Industrial Classification code of 1000 Metal Mining, and are not presently generating any revenue but do hold a significant amount of net tangible assets. They are detailed in the table below.

COMPANY	SYMBOL	REVENUE	PRICE	NET ASSET	MKT CAP	MULTIPLIER
Dakota Gold	DC	\$ 0.00	\$ 2.1450	\$ 103.5 M	\$ 200.94 M	1.94x
Scandium Int'l Mining	SCYYF	0.00	0.011	1.4 M	3.88 M	2.77x
Int'l Tower Hill Mines	THM	0.00	0.4665	57.1 M	93.17 M	1.63x
					<b>AVERAGE</b>	<b>2.11x</b>
<b>POTENTIAL POST ACQUISITION STOCK PRICE TARGET <sup>1</sup></b>						
MineralRite Corporation	RITE	0.00	0.0788 <sup>1</sup>	427.1 M	901.18 M	2.11x

<sup>1</sup> Post acquisition target price - apply average multiplier to acquired audited assets, divided by outstanding shares (based on 11.44 billion shares as of 20 December 2024, upon conversion of preferred shares to common shares).

Source: RITE Reg D



## FINANCIAL PROFILE

RITE's revenue is derived from selling mineral commodities produced from its mineral assets and associated activities. These mineral commodities are sourced from mineral assets that may be leased by the Company from the owners of those minerals, or they may be owned by the Company and held in the Company's *Mineral Portfolio*.

During the calendar years 2024 and 2023 the Company was not able to generate any revenue from the sale of mineral commodities, but did generate a nominal amount of income in calendar year 2024 from mineral related activities. The reason for this is because Burgauer only took the helm in November of 2023, and was focused on examining, analyzing, and fixing various legacy issues as well as developing an entirely new business plan.

RITE did generate \$5,000 in mineral extraction and delivery services in calendar year 2024 and brought nearly \$400,000 down to the bottom line as a result of some accounting adjustments.

A comprehensive view of the Company's financial statements can be found in its [Form 10](#), though we highlight the following information for the period ending December 31, 2024, compared to the year prior:

- Balance sheet ballooned to \$432 million in assets, up from \$129,000
- Liabilities increased to \$5.17 million, up from \$1.04 million
- \$172.5 million in Series NMC preferred stock was added, up from zero
- \$254.65 million in additional paid in-capital was booked, up from zero
- Company reported net income of \$396,762, up from the prior year loss of \$76,793, albeit mostly attributable to accounting adjustments

## MANAGEMENT

### **James Burgauer, President, CEO, CFO and Director**

CEO James Burgauer is a seasoned entrepreneur with a proven track record. During his career, Burgauer founded three broker-dealers, two registered investment advisors, one transfer agent, one national insurance agency, one commodity introducing-broker and about a dozen other companies. He has also been involved in minerals, mining and precious metals and physical commodities for twenty years. Burgauer joined RITE as Chief Executive Officer in November 2023, bringing to the table a multitude of strategic alliances and partnerships with individuals and entities he has established over the years. Burgauer's efforts at RITE are guided by a strong advisory board, which can be reviewed [here](#).

## OUTLOOK & CONCLUSIONS

- CEO Burgauer led RITE through a corporate cleanup process in 2024 and has established a clear monetization strategy, which is a relatively uncommon practice for mineral companies in general, and quite unique for a company trading on the OTC Pink Market
- RITE's recent acquisition of two newly acquired subsidiaries, and the mineral assets held by those subsidiaries, adds \$432 million valuation to its newly established *Mineral Portfolio*
- Management has demonstrated a steady, atypical commitment to shareholder outreach, communication and transparency; and is expanding its board to support management
- Capital formation strategy supports planned operations and growth

Our takeaway is that the thorough cleanup process undertaken by CEO Burgauer has successfully laid the groundwork for RITE to continue to achieve its goals moving forward.

We point to the initial strategic acquisition of mineral assets, which in our view has propped open the door for continued acquisition activity and is on par with its monetization strategy. Recognizable industry leaders like BHP Group, Rio Tinto and Glencore are already known for their focus on monetization in the mineral sector, and you'll also find junior mining companies, commodity trading firms, recycling and waste management companies and even private equity firms like Blackstone that recognize the value of monetization strategies for optimizing asset utilization, streamlining processes, creating alternative revenue streams and managing risk. What is rare is to see an OTC company like RITE on the same track; and we expect to see the investment community take notice.

On February 7, 2025, shares of RITE traded at \$0.0038, beating the initial one-year [forecast made by WalletInvestor.com](#). As of February 19, WalletInvestor had increased its one-year forecast to \$0.00527 and a five-year forecast of \$0.0192. [Barchart.com](#) rated RITE with an Overall Average: 96% BUY.

Through our research, we believe RITE is positioned to hold its course, benefitting from having a seasoned, multi-talented, proven manager at its helm, particularly one with contacts and specialized knowledge in the securities industry and in the physical purchases, sales, delivery and processing of commodities.

We are confident in the management team as it continues to steer RITE through this capital raise and toward the execution of long-term strategic development plans, and we encourage existing and potential investors to deep-dive into the Company's recent [Form 10](#) and keep an eye on further updates (<https://mineral-rite.com/investor-relations/>) and stock performance.

**Disclosures** We do not own these shares and have no plans to acquire, purchase, sell, trade or transfer these shares in any manner. We have no association with anyone, or any group, with any plan to acquire, purchase, sell, trade or transfer these shares. Any opinions we may offer about the Company are solely our own and are made in reliance upon our rights under the First Amendment to the U.S. Constitution and are provided solely for the general opinionated discussion of our readers. Our opinions should not be considered to be complete, precise, accurate, or current investment advice. Such information and the opinions expressed are subject to change without notice. Separate from the factual content of our articles about the Company, we may from time to time include our own opinions about the Company, its business, markets and opportunities. The information used and statements-of-fact made have been obtained from sources considered reliable, but we neither guarantee nor represent the completeness or accuracy. We did not make an independent investigation or inquiry as to the accuracy of any information published by the Company, or other firms. The author relied solely upon information published by the Company through its filings, press releases, presentations, and through its own internal due diligence for accuracy and completeness. Statements herein may contain forward-looking statements and are subject to significant risks and uncertainties affecting results. This report or article is not intended as an offering, recommendation, or a solicitation of an offer to buy or sell the securities mentioned or discussed. This publication does not take into account the investment objectives, financial situation, or particular needs of any particular person. This publication does not provide all information material to an investor's decision about whether or not to make any investment. Any discussion of risks in this presentation is not a disclosure of all risks or a complete discussion of the risks mentioned. We are not registered as a securities broker-dealer or an investment adviser with FINRA, the U.S. Securities and Exchange Commission or with any state securities regulatory authority. ALL INFORMATION IN THIS REPORT IS PROVIDED "AS IS" WITHOUT WARRANTIES, EXPRESSED OR IMPLIED, OR REPRESENTATIONS OF ANY KIND. TO THE FULLEST EXTENT PERMISSIBLE UNDER APPLICABLE LAW, GLOBAL SMALL CAP RESEARCH WILL NOT BE LIABLE FOR THE QUALITY, ACCURACY, COMPLETENESS, RELIABILITY OR TIMELINESS OF THIS INFORMATION, OR FOR ANY DIRECT, INDIRECT, CONSEQUENTIAL, INCIDENTAL, SPECIAL OR PUNITIVE DAMAGES THAT MAY ARISE OUT OF THE USE OF THIS INFORMATION BY YOU OR ANYONE ELSE (INCLUDING, BUT NOT LIMITED TO, LOST PROFITS, LOSS OF OPPORTUNITIES, TRADING LOSSES, AND DAMAGES THAT MAY RESULT FROM ANY INACCURACY OR INCOMPLETENESS OF THIS INFORMATION). TO THE FULLEST EXTENT PERMITTED BY LAW, GLOBAL SMALL CAP RESEARCH WILL NOT BE LIABLE TO YOU OR ANYONE ELSE UNDER ANY TORT, CONTRACT, NEGLIGENCE, STRICT LIABILITY, PRODUCTS LIABILITY, OR OTHER THEORY WITH RESPECT TO THIS PRESENTATION OF INFORMATION. Information, opinions, or recommendations contained in this report are submitted solely for informational purposes. The information used in statements of fact made has been obtained from sources considered reliable, but we neither guarantee nor represent their completeness or accuracy. Such information and the opinions expressed are subject to change without notice. This research report is not intended as an offering or a solicitation of any offer to buy or sell the securities mentioned or discussed. The firm, its principles, or the assigned analyst may or may not own or trade shares, options, or warrants of this covered Company. We have received compensation of \$2,500 to cover the distribution and production of this report. If additional compensation is received, a future version of the report will be updated to reflect this compensation. Global Small Cap Research has not in the past received compensation for the production of previous reports. The party responsible for the production of this report owns no common stock and/or warrants in the subject Company, in any way, shape, or form. The views expressed in this research Company report accurately reflect the analyst's personal views about any or all of the subject securities or issuers referred to in this Company report, and no part of the analyst's or the firm's compensation was or will be directly or indirectly related to the specific recommendation or views expressed in this report. Opinions expressed herein reflect the opinion of Globe Small Cap Research and are subject to change without notice. We claim no responsibility to update the information contained in this report. Investors should consider the suitability of any particular investment based on their ability to accept certain levels of risk and should not rely solely on this report for information pertaining to the Company covered.

We can be contacted at [info@globesmallcap.com](mailto:info@globesmallcap.com).