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MineralRite Corporation (RITE) Management Completes its Internal Preparation of Form 10

Dallas, Texas, December 17, 2024 — Roughly two weeks ago I took a pause from assembling the Company’s Form 10 filing to issue a brief corporate recap and update.

Today I am happy to announce that the Company has now completed its work on Form 10 and management has forwarded it to corporate / securities counsel for their review. You may also recall that Form 10 can be used as the disclosure document for a Reg D Rule 506 offering and can be “reconfigured” for use in a Reg A.

Form 10 is a filing with the U.S. Securities and Exchange Commission (SEC) that companies use to register their securities under the Securities Exchange Act of 1934 (the 1934 Act). This form is typically used when a company **voluntarily** decides to become a public reporting company, that is, when a company proactively elects to register its securities with the SEC before it becomes legally required to do so.

In certain situations, it is **mandatory** for a company to become registered under the 1934 Act, such as when a company has more than 2,000 shareholders **or** it has more than 500 shareholders who are not accredited investors, **and** it has total assets exceeding \$10 million. Certain other events can also trigger a company’s mandatory registration as well. For example, sometimes if a company is involved in a spinoff or a merger, a Form 10 may be filed to register new securities that may be issued in connection with these events.

While RITE is not yet required to file Form 10, management believes that the next phase of RITE’s development will require an infusion of capital; and management believes that being fully reporting will be highly beneficial in achieving this goal.

Over the last year, capital needs were handled by Company insiders. That is, the management team that was engaged to get the Company back onto the RITE path invested sufficient funds to cover the costs. To me that says that the Company engaged the RITE team to do the job – a team this is confident, motivated and invested – exactly the type of team you want to have in place for a turnaround situation.

Management knows that the Company will continue to need capital to support the acquisitions in our pipeline. That is why the Company has been gearing up to do a Reg D Rule 506 offering, (aka “Pony Round”) which is targeting to raise \$1.5 million. As soon as practical thereafter, the Company intends to move onto a Reg A offering. Form 10 will be helpful for both. Talks with funding groups for both raises are already underway.

I am still hoping to share a few more positive updates with you before year’s end.

Respectfully,
James Burgauer, President

**MINERALRITE
CORPORATION**

Symbol: RITE

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General Information About Form 10

A Form 10 filing provides a comprehensive overview of a company's business operations, financials, risk factors, and other key details that investors need to know, such as:

1. **General Information:** Includes information about the company, its legal status, and its operations.
2. **Business Description:** A detailed description of the business, including its products or services.
3. **Risk Factors:** An outline of the key risks the company faces in its operations.
4. **Financial Statements:** Audited financial statements (balance sheet, income statement, etc.).
5. **Management Discussion and Analysis (MD&A):** Management's analysis of the financial performance and conditions of the company.
6. **Executive Compensation:** Information about the compensation provided to the company's executive officers and directors.

Once a company's Form 10 filing becomes effective, a company must continue to file periodic reports, including annual reports on **Form 10-K** and quarterly reports on **Form 10-Q**, as well as current reports on **Form 8-K**, to keep investors informed.

A **voluntary** filing under the Securities Exchange Act of 1934 Act occurs when a company proactively elects to register its securities with the SEC before it becomes legally required to do so even though it may not yet meet the requirements for mandatory registration.

It is **mandatory** for a company to become registered under the Securities Exchange Act of 1934 Act, and subject to the SEC's reporting requirements, when a company has more than 2,000 shareholders or more than 500 shareholders who are not accredited investors, and it has total assets exceeding \$10 million. Other events can also trigger a company's mandatory registration. For example, sometimes if a company is involved in a spinoff or a merger, Form 10 may be filed to register new securities that may be issued in connection with these events.

Companies can file Form 10 electronically via the EDGAR system (Electronic Data Gathering, Analysis, and Retrieval). Once submitted, Form 10 is reviewed by the SEC for compliance. If needed, the SEC will request further information or clarifications. When the SEC is satisfied with the filing, it will declare the registration statement effective, which means that the company is legally registered and subject to SEC regulations. Investors can find filings made with the SEC online at: <https://www.sec.gov/search-filings>

Safe Harbor Disclosure

Forward Looking Statements Certain information set forth in this presentation contains "forward-looking information", including "future-oriented financial information" and "financial outlook", under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, the information contained herein constitutes forward-looking statements and includes, but is not limited to, the (i) projected financial performance of the Company; (ii) completion of, and the use of proceeds from, the sale of the shares being offered hereunder; (iii) the expected development of the Company's business, projects, and joint ventures; (iv) execution of the Company's vision and growth strategy, including with respect to future M&A activity and global growth; (v) sources and availability of third-party financing for the Company's projects; (vi) completion of the Company's projects that are currently underway, in development or otherwise under consideration; (vi) renewal of the Company's current customer, supplier and other material agreements;

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and (vii) future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements.

Although forward-looking statements contained in this presentation are based upon what management of the Company believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

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