



TO: The Shareholders of MineralRite Corporation

FROM: James Burgauer, President/CEO

RE: UPDATES ON THE STATUS OF VARIOUS ONGOING PROJECTS

DATE: September 23, 2024

### **PREFACE**

The Investor Relations section of the new website has been designed to offer prospective investors and current shareholders News, Press Releases and Financial Filings and Investor Submitted Q&A in a convenient, organized format.

Shareholder questions that can be answered in a few short lines will be answered by Investor Relations in a timely fashion and posted there for all to see.

I will personally attempt to share news and/or address certain subjects that require more thorough responses with detailed explanations such as this one. I will then ask Investor Relations to link my written responses into their replies accordingly.

### **UPDATES ON THE STATUS OF VARIOUS ONGOING PROJECTS**

It has been a while since my last Shareholder Memo – partly because I have been extremely busy and partly because some of RITE’s more recent activities were of such significance that I felt they warranted, and would be more properly handled, by issuing Press Releases.

RITE continues to work with FINRA to obtain their acknowledgement of the F Reorganization merger-redomicile that occurred in 2001. After having filed thirty-seven packets of information with FINRA staff, and waiting nearly three months for responses, I took it upon myself to communicate with FINRA’s Board of Governors. I believe that this communication has ‘re-energized’ their examination staff to help move this project along and I expect to be speaking with the examiner handling RITE’s file within the next business week. Resolving the FINRA conundrum will, of course, significantly improve RITE’s ability to engage in certain types of fundraising activities.

I have been in active discussions with the Alberta Securities Commission to see if RITE can obtain a revocation of the Cease Trade Order that the Commission entered against the Company back in 2013. It is my belief that this action has served to disenfranchise shareholders who are residents of Alberta and continues to negatively impact RITE’s reputation – all because, more than a decade ago, prior management did not file certain disclosures with Alberta that were properly filed with the SEC.

RITE has just received communication from our Auditors that they will soon be wrapping up the audits for the periods ending December 31, 2022, and 2023 and issuing the audit report, financials and footnotes. Of course, when they are available, I will arrange to have them posted on RITE’s Investor Relation’s page.

**MINERALRITE  
CORPORATION**

**Symbol: RITE**

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Having audits in hand will certainly serve to enhance the conversations that RITE is having with various investment bankers and other funding sources as we look to raise money to fund the Company's future activities and acquisitions.

RITE has now built into its budget a modest amount of money to be spent on public relations and social media exposure as well as future press releases. Obviously, the intent in doing so is to warm up the investment community so that a greater number of investors will be inclined to more readily receive the Company's forthcoming announcements and disclosures. The Company has some great projects in the works, and we would surely like the world to be ready to listen when we are finally able to say something.

In closing, I wish to thank everyone for their patience and continued support, as well as the kind comments and accolades that RITE's shareholders and others have been sending to the Investor Relations Department. Though there are a few items that still remain in the category of 'corporate clean up', management's primary focus is on completing the acquisitions in the Company's pipeline and raising funds to develop the projects they entail. More details will be made available just as soon as they can be released.

#### Safe Harbor Disclosure

**Forward Looking Statements** Certain information set forth in this presentation contains "forward-looking information", including "future-oriented financial information" and "financial outlook", under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, the information contained herein constitutes forward-looking statements and includes, but is not limited to, the (i) projected financial performance of the Company; (ii) completion of, and the use of proceeds from, the sale of the shares being offered hereunder; (iii) the expected development of the Company's business, projects, and joint ventures; (iv) execution of the Company's vision and growth strategy, including with respect to future M&A activity and global growth; (v) sources and availability of third-party financing for the Company's projects; (vi) completion of the Company's projects that are currently underway, in development or otherwise under consideration; (vi) renewal of the Company's current customer, supplier and other material agreements; and (vii) future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements.

Although forward-looking statements contained in this presentation are based upon what management of the Company believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

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