



TO: The Shareholders of MineralRite Corporation

FROM: James Burgauer, President

RE: CONVERSION OF CURRENT OBLIGATIONS & EARNINGS GUIDANCE

DATE: July 2, 2024

PREFACE

The [Investor Relations](#) section of the new website has been designed to offer prospective investors and current shareholders [News](#), [Press Releases](#) and [Financial Filings](#) and [Investor Submitted Q&A](#) in a convenient, organized format.

Shareholder questions that can be answered in a few short lines will be answered by Investor Relations in a timely fashion and posted there for all to see.

I will personally attempt to share news and/or address certain subjects that require more thorough responses with detailed explanations such as this one. I will then ask Investor Relations to link my written responses into their replies accordingly.

CONVERSION OF CURRENT OBLIGATIONS & EARNINGS GUIDANCE

Today I am happy to announce that RITE's management team has been able to successfully conclude negotiations covering all but one of the Company's remaining, historical, outstanding, NON-time-barred, convertible obligations.

Negotiations were concluded just as we closed the books on the second quarter of 2024, and the effects of these agreements will be reflected in the upcoming quarterly financial statements that RITE will soon be posting.

Pursuant to the terms of those agreements, we have successfully negotiated with those holders to accept less than half of what they were legally entitled to demand – reducing scheduled dilution by 1.2 billion shares.

This 1.2 billion share savings, plus the several billion share savings we announced last week (from the derecognition of the time barred obligations; see Shareholder Memo dated 06-25-2024) further demonstrates management's commitment to protect you, RITE's shareholders, from the onerous effects of share dilution.

RITE's legal counsel has now been directed to focus on the ONE remaining outstanding convertible holder with whom we have not yet concluded negotiations and the TWO holders from whom we are attempting to reclaim over 800 hundred million shares that were previously issued or are being held in reserve for future issuance.

**MINERALRITE
CORPORATION**

Symbol: RITE

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Suffice it to say, I am happy that our focus on foundational issues seems to continue bearing fruit.

Additionally, I want to take a moment to provide some preliminary guidance relating to the upcoming release of RITE's second quarter 2024 financials. Preliminary numbers suggest that, even after writing off some assets that management feels should be removed from our books, the extraordinary income generated from the derecognition of the time barred obligations will allow RITE to post both a quarterly and year-to-date profit approximating \$596,000 and \$519,000, respectively. Based on the number of RITE common shares that are presently outstanding, year-to-date results will approximate slightly more than \$0.0001 in earnings per share; and on a fully diluted basis, this will approximate slightly less than \$0.0001 in earnings per share.

Management is determined to get the Company back on the RITE path. We trust that these accomplishments will be seen as positive news to RITE's long-time shareholders as well as our new investors alike.

Finally, in response to repeated requests, management is actively considering the suggestion to issue a full press release about the strides that RITE is making. Presuming that management decides to take this step, it will likely coincide with the official posting of our quarterly and year-to-date results. Management both understands and appreciates the value of public/investor relations exposure, especially now that we have something positive to say.

Safe Harbor Disclosure

Forward Looking Statements Certain information set forth in this presentation contains "forward-looking information", including "future-oriented financial information" and "financial outlook", under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, the information contained herein constitutes forward-looking statements and includes, but is not limited to, the (i) projected financial performance of the Company; (ii) completion of, and the use of proceeds from, the sale of the shares being offered hereunder; (iii) the expected development of the Company's business, projects, and joint ventures; (iv) execution of the Company's vision and growth strategy, including with respect to future M&A activity and global growth; (v) sources and availability of third-party financing for the Company's projects; (vi) completion of the Company's projects that are currently underway, in development or otherwise under consideration; (vi) renewal of the Company's current customer, supplier and other material agreements; and (vii) future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements.

Although forward-looking statements contained in this presentation are based upon what management of the Company believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

No Offer or Solicitation. This communication shall not constitute an offer to sell or the solicitation of an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No public offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended.

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