



TO: The Shareholders of MineralRite Corporation

FROM: James Burgauer, President

RE: Update #6 – BIDING OUR TIME & BITING OUR TONGUES

DATE: May 7, 2024

PREFACE

The Investor Relations section of the new website has been designed to offer prospective investors and current shareholders both News, Press Releases and Financial Filings as well Investor Submitted Q& A in a convenient, organized format.

Shareholder questions that can be answered in a few short lines will be answered by Investor Relations in a timely fashion.

I will personally attempt to share news and/or address certain subjects that require more thorough responses with detailed explanations such as this one. I will then ask Investor Relations to link my written responses into their replies accordingly.

SUBJECT MATTER - UPDATE #6 – BIDING OUR TIME & BITING OUR TONGUES

When I last wrote, OTCMarkets had just approved MineralRite's Change of Control application.

Since then, management has continued to research and respond to a myriad of questions that have been posed by FINRA as they continue to conduct their in-depth review of the Company from inception to present.

If you recall, the Company filed a Change in Domicile and Securities Application with FINRA so that they will finally recognize the actions taken by the Company back in 2021 when the Company re-domiciled into Texas. To date, thirty five (35) packets of information have been submitted to FINRA, covering subjects ranging from State filings to Board Resolutions to Change of Control to Merger Documents to Shareholder Actions to Transfer Agent Verification. FINRA's analysis also spawned processes with both the CUSIP Bureau and the Depository Trust Company (DTC).

I know that many shareholders have expressed the desire for FINRA to hurry up and complete their analysis so that we can get on with business, and frankly, management would very much like to see this as well. Unfortunately, we are playing in their sandbox -- and they own the pail, the shovel and the toys -- so we are pretty much obliged to play by their rules.

It should also be noted that the quiet period we are in, is, to a great degree, a function of the Declaratory Action that management has undertaken on behalf of the Company's shareholders. By design, the quiet period intentionally keeps us from explicitly talking about certain things. It's common knowledge that participants rarely comment on on-going court activities, and it is no different

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CORPORATION**

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here. However, we do believe that if you are inclined to study the Disclosures, Financials and Footnotes that we have recently posted (including those for the first quarter of 2024 which were posted on both OTCMarkets and on RITE's website on May 5th and 6th, respectively), and you also review the Investor Submitted Q&A response we posted on April 6, 2024, we believe that you will likely better understand the purpose behind both management's actions and the quiet period. In fact, we believe that, upon adequate reflection and consideration of the long term implications, you may even come to applaud management for their willingness to undertake the actions.

In the meantime, we continue to push forward on a number of projects, including the recent acquisition of the intellectual property of Goldfield and the follow-on acquisition of the inventory and equipment that Goldfield still owned, which, of course, was accretive to assets.

Since completing these purchases, the Company has engaged CAD-CAM designers and equipment specialists to re-design and upscale the Goldfield products and streamline production. CAD-CAM based production, using a third-party equipment manufacturer and fulfillment house, will allow the Company to focus its efforts on equipment sales and related services, opening the doors to related revenue streams such as consulting services, off-take agreements, project financing and property acquisitions; all of which fit into the Company's long-term strategic development plans.

The Company also continues to push forward on liquidating some of the equipment that was acquired in phase two of the Goldfield acquisition; is working to finalize the purchase and sale of some precious metals from its US based supply chain; and awaits the funding of a multi-resource project that involves the deployment of equipment in Africa and a future revenue stream.

You can be sure that when the quiet period is over, we will have a lot more to say publicly.

Safe Harbor

This release contains statements that constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements appear in a number of places in this release and include all statements that are not statements of historical fact regarding the intent, belief or current expectations of MineralRite Corporation, its directors or its officers with respect to, among other things: (i) financing plans; (ii) trends affecting its financial condition or results of operations; (iii) growth strategy and operating strategy. The words "may," "would," "will," "expect," "estimate," "can," "believe," "potential" and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond MineralRite Corporation's ability to control, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors. More information about the potential factors that could affect the business and financial results is and will be included in MineralRite's filings with OTC Markets and the Securities and Exchange Commission.