



TO: The Shareholders of MineralRite Corporation

FROM: James Burgauer, President

RE: Update #5 – ACHIEVING ANOTHER SIGNIFICANT MILESTONE

DATE: April 8, 2024

### **PREFACE**

The Investor Relations section of the new website has been designed to offer prospective investors and current shareholders both News, Press Releases and Financial Filings as well Investor Submitted Q& A in a convenient, organized format.

Shareholder questions that can be answered in a few short lines will be answered by Investor Relations in a timely fashion.

I will personally attempt to share news and/or address certain subjects that require more thorough responses with detailed explanations such as this one. I will then ask Investor Relations to link my written responses into their replies accordingly.

### **SUBJECT MATTER - UPDATE #5 – ACHIEVING ANOTHER SIGNIFICANT MILESTONE**

A number of shareholders have asked about the yield sign which is displayed next to RITE's quote on the OTCMarkets website.

I actually addressed this subject in my last Shareholder Memo, BEFORE the yield sign was put up, in the paragraph that began with the words "Management has completed..." I issued that Shareholder Memo when we first learned that OTCMarket's review process would spill into this month, but apparently my comments were not sufficiently clear.

The yield sign is a result of the lack of current financial data being posted on the OTCMarkets website.

The lack of current data being posted on their website was caused by the fact that they were still in the review process of our Change of Control application; and whenever they process a Change of Control application, their standard operating procedure is to deny upload access to their website until their review process completes. In some ways this makes sense because a change of control can happen for a multiplicity of reasons, some of which are positive and some of which are negative; and until the control issue is "resolved", denying everyone access does make some sense so that nobody can post something "improper".

RITE has completed all aspects of the Change of Control application, and RITE's third party vendors have also completed all aspects of their parts of the application. More importantly, and I am very happy to report this, circa 1:00 pm EST on Friday, April 5, 2024, **OTCMarkets completed their review process, approved our Change of Control application and re-enabled our access to**

**MINERALRITE  
CORPORATION**

**Symbol: RITE**

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the upload portal of their website. Soon thereafter, we began the process of updating information about RITE on their website, and uploading the documents they requested of us. By day's end, the two critical documents had been uploaded and posted, including RITE's Disclosures, Financials and Footnotes for the Annual Period ending December 31, 2023. The uploading of that document starts their process of removing the yield sign.

With respect to the FINRA Change in Domicile and Securities application, we have already responded to four sets of comments from the analyst assigned to our case, plus related requests that were generated by the CUSIP Bureau, the Depository Trust Company (DTC), Nevada Agency and Transfer Company (NATCO) who acts as RITE's transfer agent, and other securities industry participants.

To say the least, dealing with all of these bureaucratic processes is daunting. RITE's management sincerely looks forward to soon being able to fully focus on the business of growing RITE's business. We are in the process of doing what needs to be done; we are making progress; and the pace of activity is picking up. I think it is fair to say that we are beginning to see the light at the end of the tunnel.

On the business side, RITE is also in the process of completing the inventory count of the Goldfield tools, equipment and parts that we acquired as part of the expansion to the Goldfield acquisition agreement. We are already in the process of liquidating some of the excess and less useful equipment and parts inventory; and we are working to finalize refurbishment and rental agreements on some of the other equipment so we can get those assets generating revenue. We also continue to explore the opportunities that Goldfield clients proffer, expanding discussions whenever and wherever possible.

In closing, I would also like to say that I am very pleased to see that the Investor Submitted Questions, and the Answers posted by Investor Relations in response to those questions, regularly touch on some very important subjects. I urge everyone to, at the very least, occasionally check out that resource from time to time. It can be found on the right side of the page at: <https://mineral-rite.com/investor-relations/>

Safe Harbor

This release contains statements that constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements appear in a number of places in this release and include all statements that are not statements of historical fact regarding the intent, belief or current expectations of MineralRite Corporation, its directors or its officers with respect to, among other things: (i) financing plans; (ii) trends affecting its financial condition or results of operations; (iii) growth strategy and operating strategy. The words "may," "would," "will," "expect," "estimate," "can," "believe," "potential" and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond MineralRite Corporation's ability to control, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors. More information about the potential factors that could affect the business and financial results is and will be included in MineralRite's filings with OTC Markets and the Securities and Exchange Commission.