



TO: The Shareholders of MineralRite Corporation

FROM: James Burgauer, President

RE: Update #4 – NAVIGATING BUREAUCRATIC PROCESSES

DATE: March 28, 2024

PREFACE

The Investor Relations section of the new website has been designed to offer prospective investors and current shareholders both News, Press Releases and Financial Filings as well Investor Submitted Q& A in a convenient, organized format.

Shareholder questions that can be answered in a few short lines will be answered by Investor Relations in a timely fashion.

I will personally attempt to share news and/or address certain subjects that require more thorough responses with detailed explanations such as this one. I will then ask Investor Relations to link my written responses into their replies accordingly.

SUBJECT MATTER - UPDATE #4 – NAVIGATING BUREAUCRATIC PROCESSES

Slowly but surely the completion of some of the administrative matters to which my prior Shareholder Memo's have referred are starting to be displayed on websites of the various regulatory bodies under which the Company operates, including but not limited to, the State of Texas, OTCMarkets, the CUSIP Bureau, and FINRA.

At present, OTCMarkets is still engaged in their review of RITE's Change of Control Application and FINRA is still engaged in their review of our Change in Domicile and Securities application. It seems that the State of Texas and the CUSIP Bureau have both completed their reviews.

Management has also completed a thorough analysis of RITE's financial filings, and coincident with this letter, will update the last eight quarters plus post the December 31, 2023 annual results in the News, Press Releases and Financial Filings section of the Investor Relations page on our website located at www.mineral-rite.com. RITE is taking this step to ensure that our shareholders have access to full, fair, accurate and timely information even as we await the completion of OTCMarkets review of our Change of Control Application which, as a standard component of their process, disables a company's ability to upload documents. As soon as they complete their review, we will, of course, upload the financial filings to their website as well.

With respect to the FINRA Change in Domicile and Securities application, we still await their comments in response to our completed submission packet.

The December 31, 2023 annual financial documents, which contain the required Alternate Reporting Disclosures, Financials and Footnotes, are presented in a

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CORPORATION**

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more audit-like fashion, evidencing the Company's continued march towards auditable books and records. As I stated in my last memo, once the "audit preparatory projects" are complete, RITE should be in much better shape to escape that labyrinth of age-dated debt that has been amassed over the years; and that should help the Company better navigate the oppressive effects that debt conversions have had on the market price of RITE stock. These issues, among others, will get encapsulated in the declaratory action that the Company is seeking.

On the business front, RITE and the former owners of Goldfield will be expanding the scope of their agreement to include the acquisition of equipment and inventory components as well. This arrangement has already led to discussions with mine owners regarding some of the other services that RITE intends to offer, including but not limited to, mineral off-take contracts.

Safe Harbor

This release contains statements that constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements appear in a number of places in this release and include all statements that are not statements of historical fact regarding the intent, belief or current expectations of MineralRite Corporation, its directors or its officers with respect to, among other things: (i) financing plans; (ii) trends affecting its financial condition or results of operations; (iii) growth strategy and operating strategy. The words "may," "would," "will," "expect," "estimate," "can," "believe," "potential" and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond MineralRite Corporation's ability to control, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors. More information about the potential factors that could affect the business and financial results is and will be included in MineralRite's filings with OTC Markets and the Securities and Exchange Commission.