



TO: The Shareholders of MineralRite Corporation

FROM: James Burgauer, President

RE: Update #3 – What Has Happened Since My Last Update

DATE: March 4, 2024

PREFACE

The Investor Relations section of the new website has been designed to offer prospective investors and current shareholders both News, Press Releases and Financial Filings as well Investor Submitted Q& A in a convenient, organized format.

Shareholder questions that can be answered in a few short lines will be answered by Investor Relations in a timely fashion.

I will personally attempt to share news and/or address certain subjects that require more thorough responses with detailed explanations such as this one. I will then ask Investor Relations to link my written responses into their replies accordingly.

SUBJECT MATTER - UPDATE #3 – CONTINUING DOWN THE RITE PATH

Over the course of the past month, the Company has continued its march towards auditable books and records. Various filings have already been completed and accepted by regulators; and several more are in the process of being finalized so that they can be filed in the very near future. Once the "audit preparatory projects" are completed, RITE should also be in much better shape to escape that labyrinth of age-dated debt that has been amassed over the years; and that should help the Company better navigate the oppressive effects that debt conversions have had on the market price of RITE stock.

On the new business front, RITE has entered into a formal binding agreement to reacquire certain business assets and intellectual property which it previously owned through its former subsidiary, Goldfield International. In addition to the revenue which equipment sales brought to the Company over the years, the ownership of Goldfield and the niche it filled in the mine equipment market also gave RITE advantageous access to the small mine marketplace.

The Goldfield line of equipment was known to significantly boost operational productivity, which is why the brand was world renowned and why the equipment was successfully deployed in dozens of countries, spread over five continents, around the globe.

Unfortunately, after MineralRite and Goldfield parted ways several years ago, production inefficiencies ultimately caused the demise of the decade's old Goldfield brand. However, given the improvements in computer aided design ("CAD") and RITE's access to computer aided manufacturing ("CAM"), the Company is excited to reenter the mining equipment business. With today's availability to state-of-the-art manufacturing, RITE can outsource production

**MINERALRITE
CORPORATION**

Symbol: RITE

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and shipping, which will allow the Company to concentrate its efforts on the consulting, sales, and off-take segments of the marketplace.

Of course, there is still much work to be done for RITE to get the equipment blueprints into CAD-CAM format; identify, negotiate and finalize outsourced production agreements; and then begin product sales, but your Company's management is primed and ready to tackle this project with the same vigor that they have already tackled and completed so many other tasks in the short time that your new team has been at the helm.

Safe Harbor

This release contains statements that constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements appear in a number of places in this release and include all statements that are not statements of historical fact regarding the intent, belief or current expectations of MineralRite Corporation, its directors or its officers with respect to, among other things: (i) financing plans; (ii) trends affecting its financial condition or results of operations; (iii) growth strategy and operating strategy. The words "may," "would," "will," "expect," "estimate," "can," "believe," "potential" and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond MineralRite Corporation's ability to control, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors. More information about the potential factors that could affect the business and financial results is and will be included in MineralRite's filings with OTC Markets and the Securities and Exchange Commission.