



TO: The Shareholders of MineralRite Corporation

FROM: James Burgauer, President

RE: Update #2 – What Has Happened Since My Last Update

DATE: January 30, 2024

PREFACE

The Investor Relations section of the new website has been designed to offer prospective investors and current shareholders both News, Press Releases and Financial Filings as well Investor Submitted Q& A in a convenient, organized format.

Shareholder questions that can be answered in a few short lines will be answered by Investor Relations in a timely fashion.

I will personally attempt to share news and/or address certain subjects that require more thorough responses with detailed explanations such as this one. I will then ask Investor Relations to link my written responses into their replies accordingly.

SUBJECT MATTER - UPDATE #2–WHAT HAS HAPPENED SINCE MY LAST UPDATE?

As I stated in my last Shareholder memo, I will try to keep shareholders informed as to what is going on even though I cannot say too much until the lawyers give me the green light. So, once again, this Shareholder memo will be very brief and will focus solely on items that management has moved from our To-Do List to our Done List.

Based on website metrics, it appears that many of RITE's followers have taken the time to click on the AML-CFT Policy found on the Compliance page of RITE's website. This fifty four page document is demonstrative of the intense compliance rigor that each and every entity must undertake with each and every other entity with which it intends to conduct precious metals business. In addition to this document, which is merely the starting point, there are multiple other documents which much be exchanged and vetted, including applications, due diligence and compliance packages covering both the counter-party's entity and the sources from which the precious metals will be obtained, be that a mine, a tailings pile, an industrial reverb, a recycled material or otherwise.

I am happy to report that RITE has completed the assembly of its entire corporate document set and more importantly, has already passed compliance with a leading industry refinery.

Having a relationship with a leading industry refinery is a huge step forward for RITE. And, to this end, I want to publicly acknowledge the herculean effort undertaken by RITE's management team because they were able to pass compliance, which is advertised to take 5 to 10 business days, in less than one day from the point in time that the refinery acknowledged RITE's submission.

**MINERALRITE
CORPORATION**

Symbol: RITE

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I have now directed your management team to focus on completing the vetting and on-boarding process for precious metal suppliers. Thereafter, RITE will begin executing contracts, coordinating logistics, running test tranches, arranging financing, etc. – with the end goal being, of course, moving metal and making the cash register ring.

I realize that many of RITE's shareholders have not been around long enough to see RITE generate revenue, but I assure you that many other companies actually undertake this activity, at least from time to time. ☺

As a shareholder in RITE, it is important to know that the margins on the purchase and sale of precious metals are very slim, but they can be grown over time and through increased volume.

So, once we are in the position to start moving metal, we will then focus on expanding volume with an eye towards improving our margins. Management will continue vetting and on-boarding other industry counter-parties to accomplish that.

Purchasing and selling precious metals is a highly regulated business, not unlike the securities industry. To be successful in it requires knowledge and expertise, a strong reputation, and solid industry relationships.

I am happy to report that Mineralrite Corporation has now started down the RITE path.

Safe Harbor

This release contains statements that constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements appear in a number of places in this release and include all statements that are not statements of historical fact regarding the intent, belief or current expectations of MineralRite Corporation, its directors or its officers with respect to, among other things: (i) financing plans; (ii) trends affecting its financial condition or results of operations; (iii) growth strategy and operating strategy. The words "may," "would," "will," "expect," "estimate," "can," "believe," "potential" and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond MineralRite Corporation's ability to control, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors. More information about the potential factors that could affect the business and financial results is and will be included in MineralRite's filings with OTC Markets and the Securities and Exchange Commission.