



TO: The Shareholders of MineralRite Corporation

FROM: James Burgauer, President

RE: What Follows the Remodeling and Refurbishing

DATE: January 8, 2024

### **PREFACE**

The Investor Relations section of the new website has been designed to offer prospective investors and current shareholders both News, Press Releases and Financial Filings as well Investor Submitted Q & A in a convenient, organized format.

In most cases, shareholder questions can be properly answered by Investor Relations in a few short lines and they are prepared to do just that in a timely fashion.

However, certain subjects will require more thorough responses, so I will personally attempt to address these issues myself with more detailed explanations such as this one. I will then ask Investor Relations to link my written responses into their replies accordingly.

### **SUBJECT MATTER - WHAT FOLLOWS THE REMODELING AND REFURBISHING?**

As I have stated in previous Shareholder memos, your new management team continues to press forward to advance MineralRite.

In the process, we have identified a number of items which are necessary to address so that the company can move forward with certainty and stability. To this end, the company has engaged legal services to obtain a declaratory judgment on behalf of RITE on the issues that must be rectified; and we are proceeding as expeditiously as possible given the time requirements and constraints imposed by the US Federal Court system. By way of explanation, declaratory judgments are a common way of eliminating uncertainty -- that is, a court is asked to clarify matters of ambiguity and to render a legally binding decision upon which parties, such as management and auditors, can then rely.

Our goal in this endeavor is simple -- to ensure that RITE will have a clean and solid foundation upon which to build its future. It is that same clean and solid foundation that will ultimately allow RITE to engage auditors; to obtain audited financials; to clear any and all hurdles with FINRA and the SEC; and to become fully reporting once again.

This, then, will allow the company to re-engage with the brokerage community to file a 15c2-11; remove the eligible for unsolicited quotes only restriction; publicly raise money; and bring to completion one or more of the acquisitions that management has already identified and is currently working on behind the scenes.

**MINERALRITE  
CORPORATION**

**Symbol: RITE**

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I realize that this means that the company, management and shareholders will all have to remain patient and quiescent for the short period of time it will still take, according to the attorneys, for the legal process to complete and get the company back onto the path of auditable books and records.

Without a doubt, I know that RITE shareholders have been extra-ordinarily patient over the years. I, too, am and have been for quite some time, one of those shareholders myself. Believe me when I say that I am not, by nature, a patient person -- so I am not at all happy to have to wait for this process to conclude. But I also know that this path is the only path that we can take to get where we need to go.

However, there is light at the end of the tunnel, and we are on the best path we can take towards that light. If we ever hope to achieve our vision for RITE, we must get to an auditable status; we must get past the hurdles imposed by FINRA and the SEC; we must lift the unsolicited quotes only restriction, and we must re-engage with the brokerage community.

When Guy Peckham passed the torch to me due to his ailing health, which I am so very sad to say ended in his passing just a few short weeks ago, he implored me to accomplish what he could no longer do for RITE shareholders -- to build MineralRite into what it should truly be: a value added member in the supply chain of mineral and mineral derived commodities -- promoting , through honor, ethics, morals and integrity, the recovery of strategic elements from underutilized, undervalued and untapped mineral resources and feedstocks.

Let me close this memo by saying that even though we are now entering a short period of quiescence, I will endeavor to keep RITE shareholders informed nonetheless. You can rest assured that RITE's new management team will still be diligently working behind the scenes on the profitable projects we are developing and the acquisitions we are nurturing. I may not be able to say much until the lawyers complete their work, but you can bet I will have lots to say when they give me the go-ahead.

Safe Harbor

This release contains statements that constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements appear in a number of places in this release and include all statements that are not statements of historical fact regarding the intent, belief or current expectations of MineralRite Corporation, its directors or its officers with respect to, among other things: (i) financing plans; (ii) trends affecting its financial condition or results of operations; (iii) growth strategy and operating strategy. The words "may," "would," "will," "expect," "estimate," "can," "believe," "potential" and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond MineralRite Corporation's ability to control, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors. More information about the potential factors that could affect the business and financial results is and will be included in MineralRite's filings with OTC Markets and the Securities and Exchange Commission.