MINERALRITE CORPORATION ANNOUNCES UPDATE ON ITS

CORPORATE STATUS

MineralRite Announces Future Plans To Build Its Business Model As A Diversified Holding Company

Dallas Tx., August 10, 2022 – MineralRite Corp. (OTC PINK: RITE) (the "Company") is pleased to announce it is OTC compliant, and a Pink Sheet current listing which creates a successful path towards building a diversified holding Company.

Based on the Company's current progress, they have focused their energy on updating its corporate status and becoming fully compliant Pink Sheet Current on the OTC markets.

Now that this has been completed, the Company expects to aggressively pursue several business opportunities that have been in discussion, that will enhance its business model in 2022, while continuing to build itself as a fully diversified holding company.

About MineralRite

MineralRite Corporation is a diversified holding Company primarily focused on the mineral and commodity industry.

The company is planning to enter into a number of agreements, matching up company needs for equipment, processing solutions and financing.

MineralRite's growth will be driven by increasing this service to the many small and mid-size companies needing these solutions.

Safe Harbor

This release contains statements that constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements appear in a number of places in this release and include all statements that are not statements of historical fact regarding the intent, belief or current expectations of MineralRite Corporation, its directors or its officers with respect to, among other things: (i) financing plans; (ii) trends affecting its financial condition or results of operations; (iii) growth strategy and operating strategy. The words "may," "would," "will," "expect," "estimate," "can," "believe," "potential" and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond MineralRite Corporation's ability to control, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors. More information about the potential factors that could affect the business and financial results is and will be included in MineralRite's filings with OTC Markets and the Securities and Exchange Commission.