



TO: The Shareholders of MineralRite Corporation

FROM: James Burgauer, President

RE: Eligible for Unsolicited Quotes Only

DATE: December 29, 2023

PREFACE

The Investor Relations section of the new website has been designed to offer prospective investors and current shareholders both News, Press Releases and Financial Filings and Investor Submitted Q & A in a convenient, organized, accordion format which we hope you will find to be both informative and visually appealing.

In most cases, shareholder questions can be properly answered by Investor Relations in a few short lines and they are prepared to do just that in a timely fashion.

However, certain subjects will require more thorough responses, so I will personally attempt to address these issues myself with more detailed explanations such as this one. I will then ask Investor Relations to link my written responses into their replies accordingly.

SUBJECT MATTER - WHY RITE IS ELIGIBLE FOR UNSOLICITED QUOTES ONLY?

The foundational basis for both the 1933 Securities Act and the 1934 Securities Exchange Act is to provide investors with *full, fair, equal* and *timely access* to information upon which they can then make informed investment decisions.

From a simplistic point of view, public companies tend to fall into one of three broad categories (each of which has sub-categories) based on the availability and verification status of the information they provide to the investing public: (a) fully reporting with fully audited financials meeting SEC standards; (b) fully reporting with verified information; and (c) alternate reporting.

For many companies, the cost to comply with fully audited financials meeting SEC standards is beyond their capabilities. To a great degree this is because the company is charged substantial fees to "cover the potential litigation risk" that might befall the company's securities counsel and auditors since both risk their reputation when they opine as to the accuracy and completeness of the information the company is providing.

Similarly, for companies that are fully reporting with verified information, these costs can also become quite burdensome. Additionally, the look back requirements may also be problematic in the event that the company has had less than pristine internal record keeping systems in place at any given prior

**MINERALRITE
CORPORATION**

Symbol: RITE

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moment in time.

This means that a large percentage of all public companies (those that cannot meet the qualifications of either of the two aforementioned categories) are then forced into the alternate reporting category. Historically speaking, the vast majority of the companies who are forced into the alternate reporting category are then destined to remain mired in that category ad infinitum, or at least until such time as management takes strong, decisive and overt action to improve the company's situation.

As I stated in a previous Shareholder memo, your new management team continues to press forward to remodel and refurbish MineralRite. Our goal is simple -- to review everything that prior management has done over the years and adjust anything and everything that needs to be adjusted -- so that RITE will have a clean and solid foundation upon which to build its future.

In other words, it is my goal to "remodel and refurbish" the company such that someday, in the near future, RITE will be able to achieve verifiable, and even auditable, books and records. At that point in time, RITE can then approach the brokerage community and seek out brokerage firms who might be willing to risk their reputations on RITE's behalf and file the requisite 15c2-11 paperwork which would allow them, and other broker-dealers, to once again make a market in our securities -- thereby removing the *eligible for unsolicited quotes only restriction* that concerns and pains both shareholders and management alike.

In closing, let me unequivocally state that I have laid out a very ambitious agenda for our new management team and believe that I have properly incentivized them to achieve it.

Safe Harbor

This release contains statements that constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements appear in a number of places in this release and include all statements that are not statements of historical fact regarding the intent, belief or current expectations of MineralRite Corporation, its directors or its officers with respect to, among other things: (i) financing plans; (ii) trends affecting its financial condition or results of operations; (iii) growth strategy and operating strategy. The words "may," "would," "will," "expect," "estimate," "can," "believe," "potential" and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond MineralRite Corporation's ability to control, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors. More information about the potential factors that could affect the business and financial results is and will be included in MineralRite's filings with OTC Markets and the Securities and Exchange Commission.
